

**BOARD OF DIRECTORS
MEETING
(Order of Business)**

1. Meeting Called to Order by President
2. Roll Call
3. Remarks by President
4. Reading of Minutes of Previous Meeting (and Their Approval)
5. Report of Secretary-Treasurer
6. Reading of Communications
7. Report of Committees
8. Unfinished Business
9. New Business
10. Adjournment



**OFFICIAL MINUTES OF THE
BOARD OF DIRECTORS MEETING**

Sunrise Optimist Club, Inc.

Sunrise Optimist Foundation of North Topeka, Inc.

held its regular Board Meeting at the offices of Kansas Automobile Insurance Plan, 2704 NW Topeka Blvd., Topeka, Kansas on June 14, 2011

The meeting was called to order at 6:34 PM by Karen Ireland, who acted as chairperson, with the following Board Members present: Charles Galligher, Marvin Smith, Gary Domer, Dan Lill, Pete Foster, Dale Long, Sydney Hayes, and Richard Maginot

Guests: Matthew Clarke, Larry Zirkle, Linda Sloan

MINUTES OF MEETING

REPORT OF THE SECRETARY-TREASURER:

The minutes of the previous meeting of the Board of Directors, which took place on May 17, 2011 were presented for approval. Motion to approve by Marvin Smith. The motion was seconded by Pete Foster. Motion approved.

The Report of Receipts and Disbursements for the Sunrise Optimist Club and the Sunrise Optimist Foundation for the period ending June 14, 2011 was presented for review. Ending balances were as follows: Score for the Kids = \$16,847.23, Foundation = \$6,488.74, Investor's Choice Money Market = \$43,962.28, Under the Lights = \$6,730.87, Endowment Association: Endowed funds = \$65,100.00, Working Fund = \$7,429.78, Total = \$72,529.78

REPORT OF MEMBERSHIP:

Linda Fund and Matthew Clarke have been added to the roster.

COMMUNICATIONS:

- a) Reviewed a letter received from Cox Business.
- b) Reviewed an e-mail from Jennie Loucks with the Sunflower Games, asking for volunteers to help with the Track and Field events, July 15 & 16, 2011. President Karen Ireland will make an announcement at a club meeting.
- c) Reviewed an e-mail from Kent Biggs with regard to a raffle for a side of beef. On a motion by Marvin Smith, with a second by Pete Foster, the Board of Directors voted not to conduct a raffle drawing at this time.

REPORT OF COMMITTEES:

- a) Activity Building Manager Larry Zirkle was on hand to review some ideas for the Activity Building. A membership drive with the Seaman Clipper in conjunction with the Athletic Booster Club's fundraiser that is held annually at the Activity Building was suggested. It was also suggested that a Facebook Fan page be created with photos of the Activity Building in use. Larry also suggested attempting to increase usage of the Activity Building for auctions. Although Larry expressed not other concerns, other Board members brought to his attention problems with plumbing fixtures in the restrooms and a need to repair the Activity Building's roof.
- b) The Board received a report from new member Matthew Clarke, who is a Loan Officer at Silver Lake Bank about refinancing the mortgage loan the club has that was used to finance the parking lot resurfacing approximately four(4) years ago. Matthew presented a "For Discussion Purposes Only" Terms and Conditions sheet that had three(3) options. Option #1: A 6 year amortization at 5.95% fixed rate, Option #2: A 10 year amortization, with a 5.95% rate initially, adjusted every 5 years at the 5 year US Treasury plus 3.75%, 6% floor, Option #3: A 10 year amortization with a 6.50% initially, adjusted every 6 years at the 5 year US Treasury plus 3.75%, 6% floor.
- c) The Board received a report from Linda Sloan about the Major Saver Preferred discount cards fund raiser. She has nearly all the merchants lined up for the promotion. Linda indicated that to produce the cards that she would need \$2,500 initially, with the \$2,500 balance with 30 – 60 days. It was indicated that the Board of Directors wanted to proceed with the promotion.

REPORT OF COMMITTEES: (continued)

- d) Reviewed an e-mail from Steve Schiffelbein regarding Nick Casper as his assistant and future replacement for the baseball/softball/tee-ball program. Board members and some parents of participants have expressed concerns. Steve Schiffelbein needs to mentor Nick Casper, and the Board will invite Steve to a future Board meeting to review these concerns.

NEW BUSINESS:

- a) Advertising signs on the baseball diamond and signage overall around the Sports Complex was discussed. Gary Domer advised that he had been in contact with Dan Carlson regarding the advertising signs around John Lewis Field. It was recommended that signs be posted for: "No Parking on Grass", "No animals allowed except service animals", "No skate boards, no roller blades, and no bicycles allowed on sidewalks".
- b) A summary of a Power point presentation for a Finance class for youth as proposed by Sydney Hayes, was provided to the Board of Directors. The class is still being developed and may include some type of finance game.

Next meeting: Tuesday, July 12, 2011, 6:30 PM

Adjournment: 8:40 PM

Respectfully submitted:



Charles Galligher, Secretary-Treasurer